

GÖHMANN advised the shareholders of the Hänsel Group on the majority acquisition of the holding company by L. Possehl & Co. mbH

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Hanover, Germany. The two shareholders of Hänsel Group GmbH, Mr. Heiko Kühn and Mr. Frank Temme, have sold 70% of their shares in the holding company to Possehl & Co. mbH. The acquisition of a majority shareholding was subject to merger control clearance. Law firm GÖHMANN advised the shareholders of Hänsel Group GmbH on this sale process. GÖHMANN was represented by partner Dr. Florian Hartl (in charge), Dr. Christian Nordholtz (both corporate law/M&A), partner Dr. Gunnar Straube, Dr. Jennifer Rasche (both employment law) and partner Jens Hilger (IP/IT, all Hanover).

The Hänsel Group, headquartered in Hanover, Germany, is one of the world's leading manufacturers of equipment and systems for the confectionery industry. In addition to the holding company, the Hänsel Group consists of the operating companies Hänsel Processing GmbH, Candy Recycling GmbH and Hebold Systems GmbH. Collectively, the three companies generated sales of around 47 million Euro in 2017. The products manufactured on Hänsel Processing machines worldwide are very diverse. In addition to hard candies, jelly and fondant masses, toffee, chewy candy and caramel products, cereal bars as well as medical sweets and food supplements are produced by Hänsel machines. The company's customer structure is just as broad and prominent. Well-known confectionery manufacturers such as Katjes, Nestle, Dr Soldan, and Storck have been customers of the company for many years. Hänsel Processing has technology and process competence. New formulations are combined with new technological processes in close cooperation with customers in the company's own technical center in Hanover, the so-called CandyLab.

L. Possehl & Co. mbH is a management holding company and parent company of the Possehl Group. It was founded in 1847 and invests in mostly medium-sized companies in industrial or commercial production. It employs around 12,500 people worldwide, more than half of whom work in Germany.

GÖHMANN is one of the leading German law firms and it regularly advises on national and international M&A transactions. The firm has over 100 lawyers and seven offices in Germany and Spain. Internationally, GÖHMANN works together with best-friends law firms from the alliance network GLOBALAW.

German press news by Possehl: <https://www.hl-live.de/aktuell/text.php?id=122228>

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